



REF: ARM/7280/SALENOTICE/58/2023DATE: 05.07.2023

- BY RPAD -

To,

1.M/s S K R CASHEW INDUSTRIES.2. Mr K.PrashanthNayak.

PLACE OF BUSINESS AT:

S.No220/6,Kambala,

Miyar, KarkalaKukundoor,Karkala

Udupi Distt – 576117.

S/O LATE KESHAVA NAYAK

D.No.1-285D,HUDCO Colony

Udupi Distt – 576117.

3. Smt. Radhika G Nayak.

W/O Sri GopalkrishnaNayaka

D.No.1-285D,HUDCO Colony

Kukundoor, Karkala,

Udupi Distt – 576117.

Dear Sir,

**SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

\*\*\*\*\*

As you are aware, I on behalf of Canara Bank, **ARM BRANCH MANIPAL**, have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank ARM branch.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

**Authorized Officer**

**CanaraBank**

**ENCLOSURE - SALE NOTICE**



## E-AUCTION SALE NOTICE

### AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions..

1	Name and Address of the Secured Creditor	Canara Bank, ARM BRANCH, Manipal Head office Annexe (manipal) MANIPAL-576104
2	Name and Address of the Borrower	<b>1. M/s S K R CASHEW INDUSTRIES. PLACE OF BUSINESS AT: S.No220/6,Kambala, Miyar, Karkala, Udupi Distt – 576117.</b> <b>2. Mr K.PrashanthNayak. S/O LATE KESHAVA NAYAK D.No.1-285D,HUDCO Colony Kukundoor,Karkala Udupi Distt – 576117.</b> <b>3. Smt. Radhika G Nayak. W/O Sri GopalkrishnaNayaka D.No.1-285D,HUDCO Colony Kukundoor, Karkala, Udupi Distt – 576117.</b>
3	Total liabilities as on 09.06.2023	Rs. 143.44 Lakhs.
4	Last Date & Time of receipt of online tender	21.07.2023. (before 5:00 P.M.)
5	Address in which the online tender to be submitted	The Authorized Officer, Canara Bank, ARM Branch , Manipal
6	Date and time of E-auction (with unlimited extension of 5 minutes duration on each bid till conclusion of sale)	24.07.2023( Between 10.00 A.M. to 12.05 P.M)
7	Portal for E-auction	<a href="https://indianbankseauction.com/">https://indianbankseauction.com/</a>



8. Details of property/ies:

**Item No.(1)**

All the piece and parcel of the land & industrial building ( cashew processing unit – 3450 Sq Ft) with Sy no. 220-6 (1.25Cents) & S. No 220-9 (8.75 cents) situated at MIYAR VILLAGE of Karkala Taluk within the limits of MiyarGramapanchayath and the jurisdiction of Sub-Registrar, Karkala is shown as below;

**Boundaries(220-6):-**

East : S.D.Line and Sy.No.220/9  
South : Portion of the same S.D  
West : Survey Line and Sy.No.524/3  
North : S.D Line

**Boundaries(220-9):-**

East : Road  
South : Portion of the same S.D  
West : S.D Line and Sy.No.220/6  
North : S.D Line

**Item No.(2)**

All the piece and parcel of the land & industrial building (Industrial shed – 1778 Sq Ft) with Sy no. 235-1B1B1B situated at PADUMARNADU VILLAGE of MANGLORE Taluk within the limits of PADUMARNADUGramapanchayathD.K. Distt.;

**Boundaries:-**

East : S.D line & Sy no. 235-1B1B2  
South : S.D line & Sy nos. 235-1B2 & Sy no. 235-1A  
West : S.D line & Sy no. 235-1B1BA  
North : S.D line & Sy no. 235-1B1BA & Panchayat Road

9	Reserve Price	<b>Item No.(1)</b> Rs.18,95,000/- (Rupees eighteen lakh Ninety five thousandonly)  <b>Item No (2)</b> Rs. 12,60,000/- (Rupees Twelve lakh Sixty thousand only)
---	---------------	--

10. Other Terms and Conditions:

- a) The property/ies will be sold in “AS IS WHERE IS & AS IS WHAT IS” condition, including encumbrances if any viz. Electricity dues, property tax dues, etc. Where the property is sold subject to encumbrances, the successful bidder has to deposit the money required to discharge the encumbrances and interest due thereon together with additional amount that may be sufficient to meet the contingencies or further cost and expenses (as per Rule 9(7) of SARFAESI Rules 2002). In such case, the successful bidder will be given the delivery of the property free from encumbrances (as per Rule 9(9) of SARFAESI Rules 2002). (However, there are no encumbrances to the knowledge of the Bank as on date. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- only. (Rupees Ten thousand only).
- c) The properties can be inspected on or before **21.07.2023** between **10.00 A.M. to 5.00 P.M.** with prior appointment with the Authorized officer of Bank.
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) of **(i)1,89,500 (ii) Rs. 1,26,000/-** being 10 % of the Reserve Price, by way of DD favouring,, Authorised Officer, Canara Bank, ARM Branch, Manipal. or through online (RTGS/NEFT/Fund Transfer) to credit the account number number **209272434**, SL-OL-RTGS-NEFT-PMT) Canara Bank, Specialised ARM Branch, Manipal, **IFSC-CNRB0007280** (in the address mentioned in clause No.1 above) before submitting the bids online on or before **21.07.2023 before 5 pm.**
- e) Bids shall be submitted through online with relevant details.
- f) A copy of the bid form along with the enclosure submitted on line shall be forwarded to the Authorised Officer, Canara Bank, ARM Branch Manipal (in the address mentioned in clause No.1 above) immediately.
- g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- i) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **21.07.2023 before 05:00 P.M.,** to Canara Bank, ARM branch Manipal by hand or by email.
- j) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. and Photocopies of PAN Card, ID Proof and Address proof.



- However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. Bidders Name, Contact No. Address, E Mail Id. Bidder's A/c details for online refund of EMD.
- k) The intending bidders should register their names at portal <https://indianbankseauction.com/> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s.Canbank Computer Services Ltd, No. 218, JP Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru. (Mr. Ramesh T H, 8553643144).**
- l) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- m) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000/- only. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- n) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- o) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
- p) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **ARM Branch** Manipal who as a facilitating centre shall make necessary arrangements.
- r) For further details contact **Canara Bank, ARM Branch Manipal (Ph. 0820-2575412/9449862135), E-mail id [cb7280@canarabank.com](mailto:cb7280@canarabank.com) OR the service provider M/s. Canbank Computer Services Ltd, No.218, JP Royale, 1st Floor, Sampige Road, Malleswaram, Bengaluru. (Mr. Ramesh T H, 8553643144).**

#### Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

